

Programme



Thursday, 3 April

08:45	Transfer from Tribe Hotel to UNON (For participants that must collect badges from UNON. Bus 3)
09:00	Transfer from Tribe Hotel to UNON (For participants who have already collected their badges from UNON. Bus 2)
09:00	Transfer from Tribe Hotel to UNON (For family photo participants. Bus 1)
09:25	Family Photo Venue: Stairs at the upper concourse (between CR1 and CR2), UNON
09:30 – 10:15	OPENING SESSION

Venue: CR1, UNON

Master of Ceremonies:

• Nathaniel Mong'are, Director of Political Affairs, Resource Mobilization & Diaspora for United Democratic Alliance (UDA) Party, Member of Club de Madrid's WYDE Network

Opening Remarks:

• António Guterres, Secretary-General of the United Nations (video message)

Speakers:

- Zainab Hawa Bangura, Under-Secretary-General and Director-General of the United Nations Office at Nairobi (UNON)
- Hon. Aden Duale, Cabinet Secretary for Health, Government of Kenya
- Danilo Türk, President of Slovenia (2007-2012) and President of Club de Madrid

10:15 – 11:30 OPEN PANEL DISCUSSION I: *The Challenge of Global Financing for Development* Venue: CR1, UNON

This session aims to outline the critical landscape of development finance, identifying the primary challenges and opportunities that lie ahead. It will provide participants with an initial overview of key issues, including the evolving nature of global finance, the impact of recent global events on funding, and the pressing need for sustainable and equitable financial solutions to address mounting development challenges. By setting the stage with a comprehensive understanding of the current context, this session seeks to frame the subsequent dialogue in a way that ensures focused and productive discussions on how best to address these complex challenges.

Session facilitated by **Sean Cleary**, Executive Vice Chair of the FutureWorld Foundation and Advisor of Club de Madrid

Speakers:

- Michelle Bachelet, President of Chile (2006-2010, 2014-2018) and Vice President of Club de Madrid
- Moussa Mara, Prime Minister of Mali (2014-2015) and Member of Club de Madrid
- José Antonio Ocampo, Former Minister of Finance of Colombia and Advisor of Club de Madrid

• Francesc Pont Casellas, Head of the International Economy and G20 Unit, Office of the Prime Minister of Spain

11:30 – 12:00 Coffee Break

12:00 – 13:30 SESSION I: Scaling Up Funding and Reforming Financial Institutions Venue: CR4, UNON

This session will focus on the necessary reforms in Multilateral Development Banks (MDBs) and the enhancement of global financial liquidity through precise monetary policies, including the strategic use of Special Drawing Rights (SDRs) to maintain liquidity during critical times. Additionally, the discussion will explore required adjustments in the governance structures of International Financial Institutions (IFIs) to ensure they are more just, legitimate, and effective. The objective is to foster a focused dialogue on how these financial entities can be restructured to be fit for purpose, better facilitating sustainable and inclusive global development, and effectively addressing the urgent challenges posed by development financing and climate change.

Session facilitated by **Hyginus 'Gene' Leon**, Executive Director, Development Bank for Resilient Prosperity

Video message by Li Junhua, Under-Secretary-General for Economic and Social Affairs of the United Nations (UN DESA)

Discus<mark>sant</mark>s:

- Dalia Grybauskaitė, President of Lithuania (2009-2019) and Member of Club de Madrid
- Mari Kiviniemi, Prime Minister of Finland (2010-2011) and Member of Club de Madrid
- Aminata Touré, Prime Minister of Senegal (2013-2014) and Member of Club de Madrid
- Ángel Gurría, OECD Secretary-General (2006-2021) and Honorary Member of Club de Madrid
- Obiageli "Oby" Katryn Ezekwesili, President of Human Capital Africa (HCA) and Founder of School of Politics, Policy, and Governance (SPPG)
- 13:30 15:00 Lunch

Venue: Lower Fountain, UNON

15:00 – 16:15 SESSION II: *Rethinking Sovereign Debt Sustainability* Venue: CR4, UNON

The session will navigate the complexities of sovereign debt restructuring within the global financial system. The focus will be on the shortcomings of existing mechanisms in providing timely and comprehensive solutions, especially in periods of financial crises. Part of the discussion will be dedicated to examining the role and impact of rating agencies and the possibility of establishing a more permanent, equitable, and efficient framework for sovereign debt renegotiation. These discussions are crucial not only for bolstering global economic stability but also for facilitating sustainable development across nations.

Session facilitated by **Elizabeth Sidiropoulos**, Chief Executive, South African Institute of International Affairs (SAIIA)

Discussants:

- Cellou Dalein Diallo, Prime Minister of Guinea (2004-2006) and Member of Club de Madrid
- Carlos Alvarado, President of Costa Rica (2018-2022) and Member of Club de Madrid
- **Stephen Jackson**, United Nations Resident Coordinator in Kenya
- Attiya Waris, United Nations Independent Expert on Foreign Debt, Other International Financial Obligations, and Human Rights

16:15 – 16:35 Coffee Break

Venue: UNON

16:35 – 18:00 SESSION III: Unlocking Private Financing and International Investment Venue: CR4, UNON

The session aims to address the evolving landscape of global finance, identifying challenges such as the need for sustainable investment practices and the alignment of private capital with long-term development goals. Participants will explore the barriers to mobilising private finance for development, including de-risking needs, regulatory hurdles, market imperfections, and the lack of suitable financial instruments. The discussion will aim to propose specific recommendations to enhance the effectiveness of private financing in driving international investment towards sustainable development. These will include fostering innovative financing models, improving regulatory frameworks to incentivise sustainable investment, and enhancing public-private partnerships.

Session facilitated by Aly Zulficar Rahim, Program Manager, Global Partnership for Social Accountability, World Bank

Opening remarks: Abraham Korir Sing'Oei, Principal Secretary of Foreign Affairs at the Ministry of Foreign and Diaspora Affairs, on behalf of Musalia Mudavadi, EGH, Prime Cabinet Secretary & Cabinet Secretary for Foreign & Diaspora Affairs, Kenya

Discussants:

- Jan Peter Balkenende, Prime Minister of the Netherlands (2002-2010) and Member of Club de Madrid
- Tsakhia Elbegdorj, President of Mongolia (2009-2017) and Member of Club de Madrid
- Mehdi Jomaa, Prime Minister of Tunisia (2014-2015) and Member of Club de Madrid

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- Vera Songwe, Founder and Chair, Liquidity and Sustainability Facility
- Helga Flores Trejo, Vice President and Special Envoy for Multilateral Affairs and Sustainability, Bayer

18:00 Transfer from UNON to Tribe Hotel

19:30 Dinner at Trademark Hotel (by invitation only)

Friday, 4 April

08:00 - 09:00	World Bank/CIVIC Breakfast
09:00	Transfer from Tribe Hotel to UNON (Participants. Buses 2 and 3)
09:15	Transfer from Tribe Hotel to UNON (Club de Madrid Members. Bus 1)
09:30 – 10:30	SESSION IV: Forging Consensus: Improving International Tax Cooperation for Sustainable Development Venue: CR4, UNON

This session will address the need for international tax cooperation, an essential element in the financing for development agenda. Discussions will focus on rectifying the imbalances present in the current global tax framework, and on the need of achieving consensus among diverse international stakeholders, guaranteeing that reforms in the tax system adequately reflect the diverse economic, social and environmental imperatives of nations at varying developmental phases. The session will contribute to identifying mutual objectives and areas of agreement, setting the stage for a tax system reform that addresses the demands of the 21st century, supports sustainable growth, and bridges the financing shortfall essential for realising the Sustainable Development Goals (SDGs).

Session facilitated by **Deepak Xavier**, Head of Inequality Advocacy and Campaigns, Oxfam International

Discussants:

- Alfred Gusenbauer, Chancellor of Austria (2007-2008) and Member of Club de Madrid
- Guy Blaise Nkamleu, Lead Economist for West Africa, African Development Bank Group
- José Antonio Ocampo, Former Minister of Finance of Colombia, Former Under-Secretary-General for Economic and Social Affairs of the United Nations (UN DESA), and Advisor of Club de Madrid
- Chenai C. Mukumba, Executive Director, Tax Justice Network Africa

10:30 – 11:30 SESSION V: Aligning Sustainable Development Goals Funding with Climate Finance

Venue: CR4, UNON

The discussion will focus on the need to adopt a holistic approach to ensure that investments contribute effectively to both sustainable development and climate goals. Key challenges to be addressed include the fragmentation of financing sources, the need for enhanced coordination between different funding streams, and the creation of innovative financial instruments that can bridge gaps between climate and development financing. Specific recommendations will aim at improving policy coherence, increasing the effectiveness of blended finance, and fostering public-private partnerships to leverage resources efficiently.

Session facilitated by Sofía Martínez, Global Policy Director, Green Economy Coalition

Discussants:

- Ali D. Mohamed, Special Climate Envoy, Office of the President of Kenya
- Mirey Atallah, Chief of the Adaptation and Resilience Branch, Climate Change Division, United Nations Environment Programme (UNEP)
- Sandra Guzmán Luna, Founder and Director General, Climate Finance Group of Latin America and the Caribbean

- Jens Sedemund, Head of the Environment and Climate Change team, Financing for Sustainable Development Division, Development Co-operation Directorate, Organization for Economic Co-operation and Development (OECD)
- Isabel Ferreira, Director, AYA Earth Partners
- 11.30 12:00 Coffee Break

12:00 – 13:00 SESSION VI: Financial Inclusion and the Potential of Technology Venue: CR4, UNON

In this session, participants will address the critical barriers to accessing financial services faced by underrepresented populations and explore effective strategies to enhance financial inclusivity. The discussion will encompass the pivotal roles of microfinance, digital banking solutions, and targeted policy interventions in closing the financial access gap. Key challenges such as the digital divide, regulatory obstacles, and the need for financial literacy will be examined. Our aim is to formulate specific recommendations to foster an inclusive financial ecosystem, including advocating for supportive regulatory frameworks, promoting technology-driven solutions to expand financial access, and enhancing collaboration between financial institutions and fintech companies.

Session facilitated by **Nilanjan Ghosh**, Vice President, Development Studies, Observer Research Foundation (ORF)

Discussants:

- Iveta Radičová, Prime Minister of Slovakia (2010-2012) and Member of Club de Madrid
- Petre Roman, Prime Minister of Romania (1989-1991) and Member of Club de Madrid
- James Mwangi, CEO, Equity Group Holdings
- Zeynu Ummer, Director of Resilience Hub Africa, United Nations Development Programme (UNDP)

13:00 – 14:30 Lunch

Venue: Lower Fountain, UNON

14:30 – 15:30 SESSION VII: Financing for Social Development Venue: CR4, UNON

This session will tackle the pressing need to mobilise global financial resources to advance social development goals, with a focus on fostering synergies between financing agendas and social development priorities. Discussions will highlight pathways to align funding mechanisms with essential social needs such as education, healthcare, and poverty alleviation, ensuring investments are inclusive, sustainable, and equitable. With the upcoming International Conference on Financing for Development (FFD4) and the Social Development Summit as key milestones, this session will explore how these agendas can converge to drive transformative progress.

Session facilitated by Simon Reid-Henry, Research Professor, Peace Research Institute Oslo (PRIO)

Video message by Volker Türk, United Nations High Commissioner for Human Rights

Discussants:

- Danilo Türk, President of Slovenia (2007-2012) and President of Club de Madrid
- Vaira Vike-Freiberga, President of Latvia (1999-2007) and Member of Club de Madrid

- Javier Niño Pérez, Head of Delegation of the European Union and Special Representative to the African Union
- Laura Petrella, Chief of Planning, Finance, and Economy Section, Global Solutions Division, United Nations Human Settlements Programme (UN-Habitat)
- Aly Zulficar Rahim, Program Manager, Global Partnership for Social Accountability, World Bank

15.30 – 16:00 Coffee Break Venue: UNON

16:00 – 16:30 CLOSING SESSION Venue: CR4, UNON

Speakers:

- Stephen Jackson, United Nations Resident Coordinator in Kenya
- Danilo Türk, President of Slovenia (2007-2012) and President of Club de Madrid
- Cristina Díaz Fernández-Gil, Ambassador of Spain to Kenya, Somalia and Uganda

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16:30

Transfer from UNON to Tribe Hotel

19:00 - 21:00

Buffet Dinner (by invitation only) Venue: Tribe Hotel