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AFRICA

Forum Calls For More Funding For Sustainable Development



By AGENCIES
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NAIROBI, April 4 (Xinhua) — Governments and industry partners must step up financing for sustainable development to cushion vulnerable communities from poverty, climate crisis, hunger and resource-based conflicts, officials

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Convened by Club de Madrid, an international not-for-profit governance lobby, the two-day forum brought together former heads of state and government, policymakers, representatives of multilateral lenders, the private sector, academia

 d civil society to chart a new roadmap for financing the  sustainability agenda.

 nyan President William Ruto said at the inaugural annual dialogue on financing sustainable development, to be held in Africa, serves as a wake-up call for mobilizing greater resources to realize resilient and inclusive growth.

“The forum recognizes the centrality of adequate, accessible and fair financing as a key driver for the realization of a sustainable development agenda,” Ruto said in a speech read on his behalf by Cabinet Secretary for Health Aden Duale.

Ruto acknowledged that geopolitical

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The Kenyan leader stressed that reforming the global financial architecture, making it inclusive and aligning it with the needs of developing countries will be key to unlocking the resources that are required to accelerate green and resilient growth.

In a video message, United Nations Secretary-General Antonio Guterres

 emphasized that adequate financing is key to realizing the goals of freeing

 humanity from hunger, poverty, disease and climatic shocks.

 Guterres said multilateral lenders

 could embark on people-centered financing, while governments should leverage private capital and negotiate concessional financing to accelerate growth and ease the debt burden.

The Nairobi forum is expected to generate recommendations on taxation, debt relief and financial system reforms, topics that will be amplified at major global events this year, such as the Group of 20, International Monetary Fund and World Bank meetings.

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Danilo Turk, former president of Slovenia from 2007 to 2012 and president of Club de Madrid, said financing for sustainable development should be considered a global public good to help advance climate justice, equitable growth, peace and stability.

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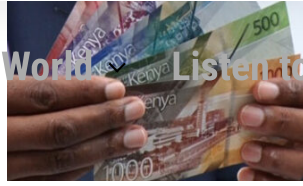
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