TECH

## Africa's Digital Future: Leading the Way to Inclusive Development

FAST COMPANY | Published 5 days ago





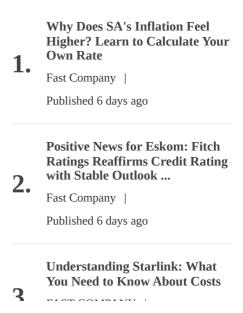
Digitalisation can be the driver of inclusive development across the African continent. Image: Supplied

By Mehdi Jomaa and Obiageli "Oby" Ezekwesili

As political, financial and social leaders met this week in Abidjan, for the Annual Meetings of the African Development Bank (AfDB), the continent stands at a crucial turning point.

Digitalisation can be the engine of inclusive and resilient

## **Related Articles**



partnerships, and how to accelerate the shift to greener, more inclusive economies - are not rhetorical. They are urgent.

Africa is not short on potential. On the contrary, it is home to 18% of the world's population, yet holds less than 1% of global data centre capacity. It is a hyper-connected continent - over 600 million Africans use mobile phones today - but smartphone penetration and effective connectivity remain low.

Technology, alongside young people and women, stands out as one of the three defining forces that can enable Africa not only to transform itself but to win the 21st century. This potential is already materialising: since the early 2000s, following deep telecommunications sector reforms carried out across much of the continent, African youth have deployed technology as a powerful enabler of exponential progress. Today, some of the continent's largest and fastest-growing companies are in the tech sector, including several unicorns - firms valued at over one billion dollars.

Mobile money innovations like M-PESA have become globally replicable models. In contrast to Africa's historical exclusion from the Agricultural and Industrial Revolutions, the digital revolution marks a pivotal moment: Africa is no longer catching up - it is helping lead a new economic era on its own terms.



The need for public digital infrastructure to ensure equitable access for women, youth, and marginalised communities is urgent.

Image: Supplied

comes from domestic sources, such as tax revenue and household savings. In 2020, African sovereign wealth funds managed over \$24 billion, and pension funds held assets worth \$676 billion in 2017. On top of that, the African diaspora sends nearly \$100 billion in remittances every year.

Mobilising these resources requires more than political will. It demands strong institutions, effective regulatory frameworks, and public-private partnerships capable of scaling digital transformation. Key initiatives led by the private sector are already underway, but more is needed: a shared vision, bold political ambition, and a digitally empowered citizenry. This is where governance and institutional leadership come into play.

In this spirit, Club de Madrid - the world's largest forum of democratic former presidents and prime ministers - recently underlined at its Annual Policy Dialogue on Financing for Development held in Nairobi in April, that digital transformation must serve inclusion and institutional strengthening. It emphasised the importance of investing in public digital infrastructure to ensure equitable access for women, youth, and marginalised communities, as well as establishing regulatory frameworks that protect personal data, encourage fair competition, and uphold universal digital access as a public good.

Drawing on their leadership and governance experience, Club de Madrid's members work to strengthen institutional trust and digital governance frameworks that ensure transformation is genuinely inclusive. Digitalising without governance is a risk, but doing so with transparency and digital rights is a historic opportunity for Africa.

This is not only a matter of efficiency. It is a question of how digitalisation can reinforce the social contract by building trust, reducing exclusion, and delivering on the promise of democratic governance. Properly directed, digitalisation can strengthen public trust, expand access to essential services, and create millions of jobs in emerging sectors. Artificial intelligence, for example, is already

Ghana and Rwanda, for instance, are advancing national AI policies rooted in ethics and tailored to African contexts.

Still, the road ahead will not be easy. According to the African Economic Outlook 2024, the continent faces an annual structural transformation financing gap of over \$400 billion. Global financial reforms, while welcome, will not suffice. That is why the message from Abidjan must be clear: Africa must lead its digital future, democratically, inclusively, and with purpose, by mobilising its human, financial and political capital.

Investing in digital capabilities is not optional. In the 21st century, it is a fundamental pillar of effective democracy, responsive institutions, and resilient economies capable of creating real opportunities and delivering tangible benefits to citizens. In this endeavour, every African country has a role to play, as does every partner genuinely committed to just and sustainable development.

Africa's digital future is not yet written: it will be shaped by bold decisions taken today, and by strategic partnerships that empower, respect, and are accountable to African people and leadership.

Let the message from Abidjan be clear: Africa must lead its digital future, not just to competeglobally, but to govern inclusively, protect rights, and deliver prosperity with dignity.

Mehdi Jomaa was Prime Minister of Tunisia (2014–2015) and is a member of Club de Madrid, and Obiageli "Oby" Ezekwesili, is a former Minister of Education of Nigeria, former Vice President of the World Bank, and Advisor of Club de Madrid

## FAST COMPANY

SECTIONS ON FAST COMPANY

Co Design

Impact

© 2025 Mansueto Ventures LLC. All rights reserved.

Get in Touch